COMMUNITY COLLEGE OF PHILADELPHIA

MACROECONOMICS

ECON 181 900 ONL 4A 19

DISTANT LEARNING

Professor Yancey

**COURSE OUTLINE**:

Macroeconomics is concerned with the performance of the economy as a whole. In this course, the student will be introduced to an analysis of the changes in levels of income, employment, prices, and output in the economy and the role government and the central banking system play in the maintenance of overall economic growth and stability. This course is intended to serve as an introduction to a vast field of knowledge and academic endeavor. Hopefully, it will help you to better understand the world in which you live.

Text: *Macroeconomics; 21st Edition;* McConnell, Brue and Flynn: McGraw-Hill Co. 2018.

**CONTACT**

**INFORMATION:** Email: kyancey@ccp.edu

**SCHEDULE:** ONLINE – DISTANCE LEARNING

**ASSIGNMENTS**: Unless otherwise indicated all assignments are to be completed by the due date. Please read each assigned chapter, its preview, summary, and appendices. Late assignments will not be accepted. Any change to course syllabus or class policy will be announced in class.

**PARTICIPATION:** Although not graded, Students are expected to participate in class by posting in the weekly discussion link located in Canvas – Modules. Questions can be asked in the weekly question link also located in Canvas-Modules. It is important that you read the text material before each class session. It is very helpful in this course if you make an effort to follow the daily news reports concerning the performance of the economy.

**LECTURES**: The online modules consist of lectures on the assigned and related material.

**FINAL GRADES**: Your final grade will be based on the scores received on your class exams and on your class assignments. There will be four exams given during the semester and a comprehensive final exam during final exam week. The average of your three highest exam scores and your final exam grade will determine 70% of your final grade. The average scores of your Canvas and Connect assignments will count for 30% of your final grade. Make-up tests will not be given.

**GRADING:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| A | 90 and above |  | C | 70 - 79 |
| B | 80 - 89 |  | D | 60 - 69 |
|  |  |  | F | Below 60 |

**GRADE EXPLANATION:**

A = Outstanding: Mastery of essential elements and related concepts, plus demonstrated excellence or originality.

##### B = Good: Above average knowledge of essential elements and related concepts.

##### C = Satisfactory: Acceptable knowledge of essential elements and related concepts.

D = Passing: Minimal knowledge of a sampling of related concepts only.

F = Failure: Unsatisfactory progress. This grade is also assigned in cases of academic misconduct, such as cheating or plagiarism and for excessive absences.

**ACADEMIC**

**DISHONESTY:**

is the pursuit of scholarly activity free from fraud and deception and is an educational objective of the institution. Academic dishonesty includes, but is not limited to cheating, plagiarism, fabrication of information of citations, facilitating acts of academic dishonesty by others, unauthorized prior possession of examinations, submitting work of another person or work previously used without informing the instructor, or tampering with the academic work of other students.

The sanctions for an academic violation are expulsion, suspension from the College for a specified period of time, loss of credit or portion from work associated with academic dishonesty, and/or a written warning stating that further misconduct may result in serious consequences.

It is expected that each student will do their own work on examinations and assignments. A violation will result in a zero grade for that examination or assignment.

***PLEASE NOTE THAT TEXT-ENABLED DEVICES WILL NOT BE ALLOWED DURING AN EXAM. IF YOU NEED A CALCULATOR, IT MUST BE A CALCULATOR-ONLY DEVICE.***

**CENTER FOR**

**DISABILITY:**

Students who believe they may need an accommodation based on the impact of a disability should contact me privately to discuss their accommodation form and specific needs as soon as possible, preferably within the first week of class. If you need to request reasonable accommodations, but do not have an accommodation form, please contact the Center on Disability, room BG-39, phone number 215-751-8050.

**STUDENT LEARNING OUTCOMES:**

Upon completion of this course students will be able to:

1. Describe the economizing problem and the role of the market place as a rationing device and how government interferences may create a misallocation of resources.
2. Identify strengths and weaknesses of the market system and therefore the role of government in correcting these weaknesses.
3. Explain the economic structure, problems, and goals of the U.S. economy.
4. Identify the benefits associated with international trade and how trade is affected by trade restrictions, exchange rates, and government policies.
5. Explain the measurement tools that are used to analyze the performance of the U.S. economy.
6. Describe the use of fiscal policy as a tool in promoting non-inflationary growth and low unemployment.
7. Explain the role of money and the structure and functions of the Federal Reserve System.
8. Explain how monetary policy as implemented by the Federal Reserve System can be used to promote non-inflationary growth and low unemployment.
9. Identify the components of macroeconomic equilibrium for the U.S. economy.

**COURSE OUTLINE**

The student should read each chapter and the summary sections at the end of the chapter. The student should then try to answer the questions at the end of the chapter. If the student cannot answer a question, that section of the chapter should be read again.

***December 17, 2018 – December 22, 2018 - Assignments/Exam Due December 22, 2018***

***Chapter 1 –*** *Limits, Alternatives, and Choices*

Reading: Chapters 1 - *Familiarize yourself with Chapter 1 - Appendix -- as an understanding of graphs is essential to macroeconomic applications.*

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 2 -*** *The Market System and the Circular Flow*

Reading: Chapter 2

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 3 -*** *Demand Supply and Market Equilibrium*

Reading: Chapter 3

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Exam 1 – Chapters 1, 2, and 3***

***December 23, 2018 – December 28, 2018 - Assignments/Exam Due December 28, 2018***

***Chapter 7 -*** *Measuring Domestic Output and National Income*

Reading: Chapter 7

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 8****- Economic Growth*

Reading: Chapter 8

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 9 -*** *Business Cycles, Unemployment, and Inflation*

Reading: Chapter 9

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***EXAM 2 – Chapters 7, 8, and 9***

***December 29, 2018 – January 3, 2019 - Assignments/Exam Due January 3, 2019***

***Chapter 10 -*** *Basic Macroeconomic Relationships*

Reading: Chapter 10

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 12 -*** *Aggregate Demand and Aggregate Supply*

Reading: Chapter 12

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 13 -*** *Fiscal Policy, Deficits, and Debt*

Reading: Chapter 13

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***EXAM 3 – Chapters 10, 12, and 13***

***January 4, 2019 – January 9, 2019 - Assignments/Exam Due January 9, 2019***

***Chapters 14 and 15 -*** *Money, Banking, and Financial Institutions and Money Creation*

Reading: Chapters 14 and 15

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 16 -*** *Interest Rates and Monetary Policy*

Reading: Chapter 16

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***Chapter 20 -*** *International Trade and* ***Chapter 21*** *- Balance of Payments, Exchange Rates, and Trade Deficits*

Reading: Chapter 20 and 21

Assignments:

Connect Exercises – LearnSmart, definitions and problems

***EXAM 4 – Chapters 14, 15, 16, 20 and 21***

***Last Day of Class – January 11, 2019***

***FINAL EXAM****: Comprehensive Final Exam –* ***January 11, 2019***